----Original Message-----

From: Mark Cox <markc@uk.palziv.com>

Sent: 29 October 2021 10:15 To: sales@interpak.ltd.uk

Cc: Stuart Pooler <stuartp@uk.palziv.com> Subject: FURTHER PRICE INCREASE.

Hi John,

Hope that all is well and that business is good for yourselves.

Unfortunately, due to continuing increases in both raw material prices and shipping costs, we are faced with no option but to announce a further price increase of 8% on all Palziv PE foam products, applicable to all supplies on or after the 1.12.21.

The latest price increase coupled with our current restricted supply situation, combine to give us the most challenging times that we can remember. The sooner that the current economic climate starts to ease, the better for all of us but to remain as a viable company, there is no option but to increase our prices yet again.

Obviously this is most unwelcome news at the end of another very tough year, but please don't hesitate to contact us if you would like to discuss matters any further.

Thanks and regards,

Mark Cox

Sales and General Manager.



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